

Barb Smith 6/4/08



Petroleum Tank Compensation Board - Base Budget

	2004	2005	2006	2007	2008 YTD
<u>Appropriation</u>	\$479,944	\$553,525	\$625,098	\$647,382	\$681,925
<u>Expenditures</u>					
Personal Services	191,869	280,232	293,339	305,111	295,243
Operations	243,290	270,909	327,900	286,202	170,527
Total Expenditures	435,159	551,141	621,239	591,313	465,770
<u>Unused Appropriation Authority</u>	\$44,785	\$2,384	\$3,859	\$56,069	\$216,155
% of Appropriation	9.3%	0.4%	0.6%	8.7%	31.7%

First Year as separate unit.

46% increase in personal services.

Fiscal year is 92% complete. Two pay cycles remain to be posted to FY 2008.

Administrative Costs as a Percent of Claims

Total Claims Paid	\$4,892,328	\$5,096,341	\$5,498,404	\$7,674,821	\$3,785,262
Admin. Percentage	8.2%	9.8%	10.2%	7.2%	11.0%

Remediation Division - Base Budget

	2004	2005	2006	2007	2008 YTD
<u>Appropriation</u>					
Remediation Base	\$1,256,346	\$1,127,781	\$1,307,126	\$1,348,199	\$1,133,805
OTO Appropriations	12,500	12,500	5,555	0	0
Total Appropriations	1,268,846	1,140,281	1,312,681	1,348,199	1,133,805
<u>Expenditures</u>					
Personal Services	755,988	717,462	797,829	782,559	675,823
Operations	306,949	327,575	443,903	333,827	291,949
Total Expenditures	1,062,937	1,045,037	1,241,732	1,116,385	967,772
<u>Unused Appropriation Authority</u>	\$205,909	\$95,244	\$70,949	\$231,814	\$166,033
% of Appropriation	16.2%	8.4%	5.4%	17.2%	14.6%

Original approp in base is \$300,000 higher. Agency moved approp authority to state superfund program to balance cash availability with state special revenue authority.

Expenditures were short due to open positions.

Total Expenditures -Admin

Board	435,159	551,141	621,239	591,313	449,403
Remediation Division	1,062,937	1,045,037	1,241,732	1,116,385	936,084
	\$1,498,096	\$1,596,178	\$1,862,971	\$1,707,698	\$1,385,487