



Revenue and Transportation Interim Committee

60th Montana Legislature

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COMMITTEE STAFF

JEFF MARTIN, Lead Staff
LEE HEIMAN, Staff Attorney
FONG HOM, Secretary

REVISED DRAFT AGENDA--REVENUE AND TRANSPORTATION COMMITTEE

Wednesday, September 10, 2008, 8 a.m.
Room 137, State Capitol, Helena, MT

Agenda times are approximate. Some items may take more or less time than is indicated.
Public comment follows each agenda item

- 8:00 1. Call to order--roll call--**Sen. Jim Peterson, Committee Chair**
- a. approve July 10-11 Committee meeting minutes
 - b. approve July 10 SJR 31 subcommittee meeting minutes--**Sen. Bob Story**
- 8:05 2. Montana Department of Transportation reports--**Jim Lynch, Director, MDT**
- a. Performance Programming Process and asset management system
 - b. update on Highway 2
 - c. Status of Denton to Lewistown road
 - d. MDT staff succession planning and effect on department operations
- 10:00 3. Board of Investments' policy of maintaining the principal value of shares in the state short-term investment pool
- a. legal analysis--**Greg Petesch, Director of Legal Services, Legislative Services Division**
 - b. Memorandum on Board policies and procedures related to the short-term investment pool--**Carroll South, Executive Director, Board of Investments**
- 10:30 4. 2008 fiscal year-end general fund status report--**Terry Johnson, Legislative Fiscal Division**
- 11:30 5. HJR 61 study of state income tax conformity with federal income tax law
- a. bill draft to provide effective date with Internal Revenue Code--**Lee Heiman, Committee staff attorney**
 - b. public comment
 - c. Committee action on draft
- 12:00 6. HJR 61 bill draft to recodify individual income tax statutes--**Lee Heiman**
- a. public comment
 - b. Committee action on draft

--WORKING LUNCH--

--OVER--

- 1:00 7. Subcommittee reports
- a. Overview of SJR 31 subcommittee draft final report--**Lee Heiman**
 - b. HB 488 subcommittee--**Sen. Kim Gillan, Subcommittee Chair**
 - c. public comment
- 1:30 8. RTIC/LFC joint subcommittee recommendation on study of long-term trends
- a. public comment
 - b. Committee action on recommendation
- 2:00 9. Bill drafts to clarify certain provisions of Montana statutes
- a. clarifying nontaxable amount of gross value of product under metal mines tax (Title 15, chapter 37, part 1)--**Jeff Martin, Committee staff**
 - b. standardizing tax increment financing district statutes related to internal references, terminology, and consistent application--**Jeff Martin**
 - c. revisit recommendation to clarify distribution of certain motor vehicles fee revenue--**Lee Heiman**
 - d. public comment
 - e. Committee action on bill drafts
- 2:45 10. Bill draft to revise the effect of the revenue estimating resolution under 5-5-227, MCA--**Jeff Martin**
- a. public comment
 - b. Committee action on bill draft
- 3:00 11. Montana Department of Revenue reports--**Dan Bucks, Director, Department of Revenue**
- a. tax credit for planned gifts made to qualified charitable endowment
 - b. report on countries that may be considered tax havens
 - c. section 5-11-210, MCA, clearinghouse information for DOR Biennial Report
 - d. other reports
 - e. tax increment financing district report
 - f. public comment
- 3:30 12. Administrative rule review--**Lee Heiman, Committee staff attorney**
- 3:45 13. Committee discussion on the property tax relief multiple under HB 9, May special session
- 4:00 14. Outline of Committee final report--**Jeff Martin**
- 4:15 15. Public comment on topics within the purview of the committee
16. Agenda items for next committee meeting
17. Other business--member issues--confirm next meeting--instructions to staff
18. Adjourn