

EXPLANATION OF MMIA DATA GIVEN TO PAT MURDO, EAIC

MMIA FISCAL YEAR IS JULY 1 – JUNE 30

WC PAID DOLLARS – PAID CLAIM DOLLARS TO POINT IN TIME OF DATA RUN; INCLUDES MEDICALS, EXPENSES, OTHER

WC INCURRED DOLLARS – POINT IN TIME OF STUDY SUM OF RESERVES AND PAID DOLLARS LESS ANY COLLECTED DOLLARS

WC PAYROLL – NORMAL PAYROLL WITH ANY OVERTIME HOURS FIGURED AT THE STRAIGHT TIME RATE OF PAY

WC PREMIUM – TOTAL OF MMIA MEMBER PREMIUM FOR WC; THIS IS BASED ON PAYROLL AND WC MOD FACTOR AND IS FOR THE FISCAL YEAR

WC PREMIUM PER \$100 OF PAYROLL – THIS PREMIUM DIVIDED BY WC PAYROLL DIVIDED BY 100

WC INCURRED DOLLARS PER \$100 OF WC PAYROLL – THE WC INCURRED DOLLARS DIVIDED BY WC PAYROLL DIVIDED BY 100 – POINT OF DATA STUDY TOTALS

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PERCENTAGE CHANGE – THIS IS THE CHANGE IN PAID WC DOLLARS WHEN COMPARED TO THE PREVIOUS FISCAL YEAR

MEDICAL INFLATION – ESTIMATE FROM AMANDA, EB MANAGER AT MMIA

WC PREMIUM INCREASE – THE AMOUNT MMIA PREMIUMS HAVE GONE UP FROM FY 2000 – TO FY 2009 (STATE FUND @ 43%)

INJURY RATE – THE NUMBER OF LOST TIME WORKPLACE INJURIES PER 100 EMPLOYEE /PER YEAR

- ✓ WE TOOK OUR EMPLOYEE NUMBER AT 6600 (RANGES FROM 6500 TO 6700 WITH SEASONALS) DIVIDED THIS BY 100 AND THEN DIVIDED THIS IN TO OUR LOST TIME CLAIMS FOR THE FISCAL YEAR
- ✓ STATE AND FEDERAL INJURY RATE FIGURE ARE FOUND BY A MORE COMPLEX, BUT SIMILAR METHOD