



State Administration and Veterans' Affairs Interim Committee

61st Montana Legislature

SENATE MEMBERS

JOE TROPILA--Chair
JOE BALYEAT
LARRY JENT
DAVE LEWIS

HOUSE MEMBERS

GORDON HENDRICK--Vice Chair
TIMOTHY FUREY
PAT INGRAHAM
ROBERT MEHLHOFF

COMMITTEE STAFF

RACHEL WEISS, Research Analyst
DAVID NISS, Staff Attorney
FONG HOM, Secretary

MINUTES

March 3, 2010

Room 405, Capitol Building
Helena, Montana

Please note: These minutes provide abbreviated information about committee discussion, public testimony, action taken, and other activities. The minutes are accompanied by an audio recording. For each action listed, the minutes indicate the approximate amount of time in hours, minutes, and seconds that has elapsed since the start of the meeting. This time may be used to locate the activity on the audio recording.

An electronic copy of these minutes and the audio recording may be accessed from the Legislative Branch home page at <http://leg.mt.gov>. On the left-side column of the home page, select *Committees*, then *Interim*, and then the appropriate committee.

To view the minutes, locate the meeting date and click on minutes. To hear the audio recording, click on the Real Player icon. Note: You must have Real Player to listen to the audio recording.

COMMITTEE MEMBERS PRESENT

SEN. JOE TROPILA, Chair
REP. GORDON HENDRICK, Vice Chair

SEN. JOE BALYEAT
SEN. LARRY JENT
SEN. DAVE LEWIS

REP. TIMOTHY FUREY
REP. PAT INGRAHAM
REP. ROBERT MEHLHOFF

STAFF PRESENT

RACHEL WEISS, Research Analyst
DAVID NISS, Staff Attorney
FONG HOM, Secretary

Visitors

Visitors' list, Attachment #1.

COMMITTEE ACTION

- The committee awarded the contract the Buck Consultants.

CALL TO ORDER AND ROLL CALL

00:00:01 Sen. Tropila call the meeting to order at 8:31 a.m. The secretary called roll. Everyone was present.

AGENDA

Review of RFP Process and Results - Rachel Weiss, Research Analyst, LSD

- 00:01:10 Ms. Weiss gave an overview of the scoring process of the submitted proposals received for the RFP for study and redesign of the Teachers Retirement System and the Public Employees Retirement System and the evaluation committee's recommendation to award a contract to Buck Consultants (**Exhibit 1**).
- 00:05:00 REP. INGRAHAM said that the process of scoring was amazing. The Evaluation Committee did not have any pre-discussions of any of the proposals. The consensus that the Evaluation Committee was the same.
- 00:05:35 **David Niss, Legal Staff, LSD**, commented that Buck Consultants was the only one of the three consultants submitting proposals that picked up the fact that whether or not to include current state employees and current state retirees is still before the committee and yet to be determined.
- 00:06:53 SEN. TROPILA thanked Rep. Ingraham, Ms. Weiss, and Mr. Niss for their work on the Evaluation Committee.

Public Comment

- 00:07:35 **Tom Schneider, Montana Public Employees Association**, asked who the other two bidders were. Ms. Weiss said that the other two offerors were Segal out of Denver; and Gabriel Roeder Smith (GRS) out of Michigan.
- 00:09:34 **Charlotte Thomas, Lewis and Clark Retired Teachers**, said TRS cannot afford to lose 1.5% GABA.
- Motion**
- 00:10:10 REP. INGRAHAM **moved** to award the contract to Buck Consultants. The motion passed.
- 00:10:27 Ms. Weiss said that the March 19, 2010 meeting will be the first meeting with Buck Consultants. Part of Buck Consultants' work plan is to survey the members about their beliefs about retirement goals and retirement plan objectives. As soon as she has that information, she will send it to committee members for their review and response. That survey will play a key role in both the March meeting and the April meeting.

Adjournment

00:11:12 Sen. Tropila adjourned the meeting at 8:42 a.m.

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