



Montana Legislative Services Division
Legal Services Office

TO: State Administration and Veterans' Affairs Interim Committee
FROM: K. Virginia Aldrich
DATE: October 18, 2013
RE: Legislative Administrative Rule Review Report

Pursuant to 5-5-228, MCA, the State Administration and Veterans' Affairs Interim Committee is responsible for reviewing administrative rules within its jurisdiction. Staff for the State Administration and Veterans' Affairs Interim Committee has prepared this report for informational purposes only. This report does not represent any action or opinion of the State Administration and Veterans' Affairs Interim Committee and does not preclude additional action that may be taken by the State Administration and Veterans' Affairs Interim Committee pursuant to its authority under the Montana Administrative Procedure Act (Title 2, chapter 4, MCA).

MAR NOTICE NUMBER: 2-43-493

AGENCY/BOARD: Public Employees' Retirement Board of the State of Montana

RULE CLASSIFICATION: (e.g. substantive/interpretative/emergency/temporary):
Substantive

SUBJECT: Notice of Proposed Amendment - Adoption of Deferred Compensation Plan Document and Trust Agreement

NOTICE DESCRIPTION: (e.g. proposal notice/adoption notice):
Notice of proposed amendment

SUMMARY OF RULE(S):

The Public Employees' Retirement Board is proposing to amend one rule. The existing rule incorporates a document by reference (the Montana Public Employee Deferred Compensation Plan Document), and the Board updated the document in June. The document was updated to reflect changes from Chapter 145, L. 2013, to allow a Roth account option within the deferred compensation plan. Pursuant to statute, any updates in a document that is adopted by reference must also be adopted through the rulemaking process.

NOTES: (e.g. hearing dates)

No public hearing is contemplated. The public comment period ends on November 14, 2013.