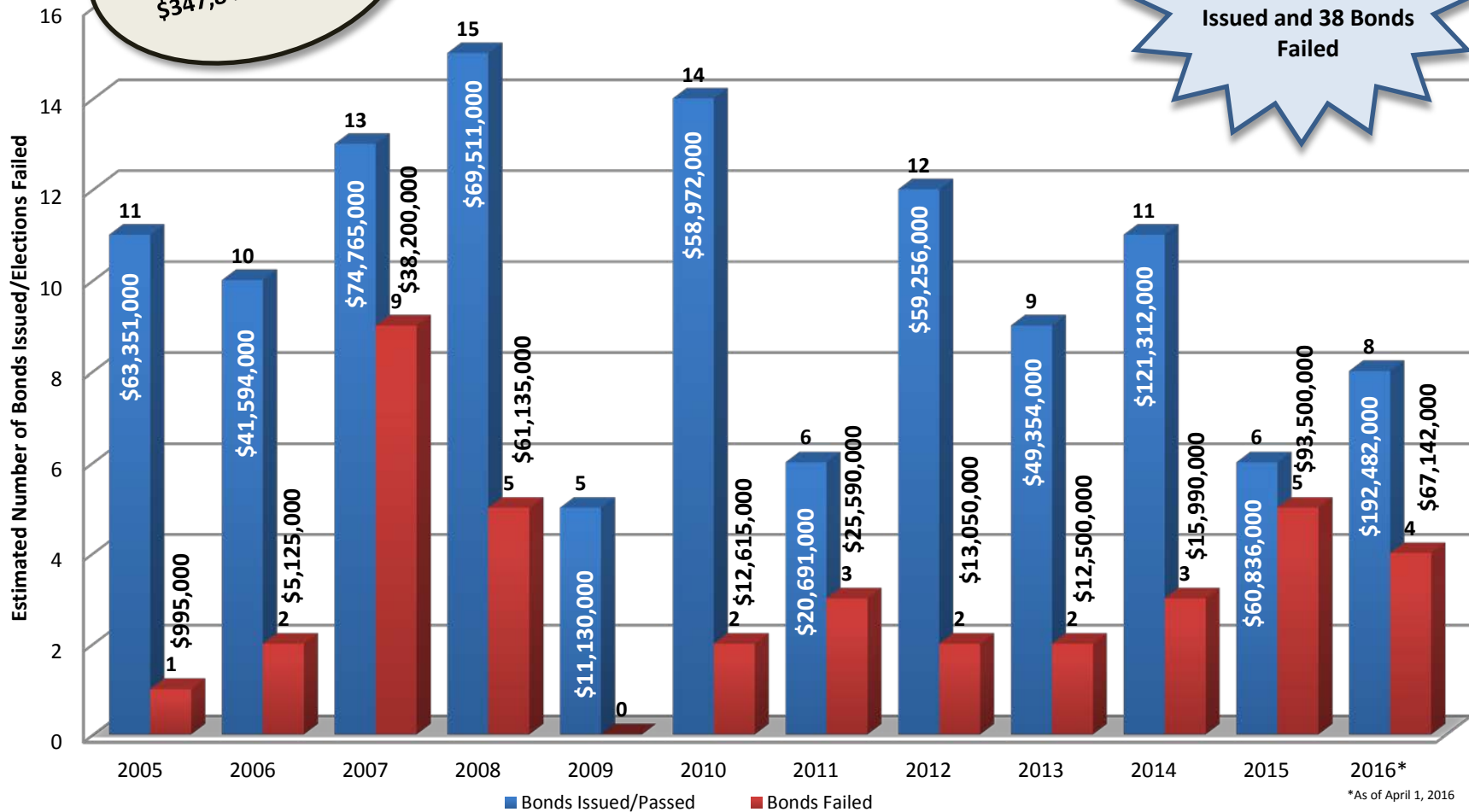


## Estimated Trends in Bond Issues/Elections Montana School Districts

From 2005 through 2016, \$823,254,000 Issued and \$347,840,000 Failed

From 2005 through 2016, 120 Bonds Issued and 38 Bonds Failed



<sup>1</sup> For the above table, bond issues that passed an election are counted as of the year issued and not necessarily the year passed. Bonds are double counted if they failed multiple times or were issued over multiple series of bonds.

<sup>2</sup> 2016 data included bond issues that have passed but not all the bonds have been issued as of the date of this chart but are expected to be issued in 2016 or 2017.