



Water Policy Interim Committee

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64th Montana Legislature

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Dec. 14, 2015

To: Water Policy Interim Committee members

From: Jason Mohr, research analyst, LEPO

Re: Water marketing, water banking

The WPIC requested a discussion of water marketing and water banking as part of their biennial work plan. To this end, the committee will hear from three presenters:

- Tim Davis, administrator of the Water Resources Division (DNRC), who will describe how such applications are processed
- Tim Fister and Carl Saunders, who are executive officers of the Grass Valley French Ditch Company, which in 2015 became the first water mitigation bank in Montana (see the following related press release)
- A representative of the proposed Gallatin Valley Water Mitigation Bank. A description of that mitigation bank is on purple paper at Tab 6, as it was also included for consideration as a WPIC case study.

This Tab 4 also includes a copy of statute that guides the formation of water mitigation banks.