

MONTANA TAXPAYERS ASSOCIATION

Bob Story, Executive Director

Property Class	Market Value	% of State Total	% of Taxes Paid
		Value	
3	\$ 6,262,468,000	4.6%	4.7%
4	\$107,574,137,000	79.5%	64.0%
5	\$ 1,561,137,000	1.1%	1.6
9	\$ 3,587,140,000	2.6%	13.7%
8	\$ 7,400,853,000	5.5%	5.5%
12	\$ 2,503,508,000	1.8%	2.7%
13	\$ 2,974,468,000	2.2%	5.8%
State Total All	\$135,220,585,000		
Classes			

The table above illustrates the percentage the selected classes contributes to the total state market value. Class 3 and class 4 properties are valued every two years. Therefore, 84 % of the property value in the state is taxed in the second year on a value that is two years old. Centrally assessed properties, Classes 5,9,12,13 property, 7.7% of the statewide value, would also be taxed on a value that is two years old if an extended valuation process was used.

In the second year of an appraisal cycle 70% of the total property taxes collected, class 3 and 4, are based on previous year values. Under an extended valuation system an additional 7.7% of the statewide property value would be based on the previous year's value and an additional 23.8% of the taxes collected would be based on a value that was established in the previous year.

Property Taxes Paid by Class

Property Taxes Paid by Class of Property in 2015

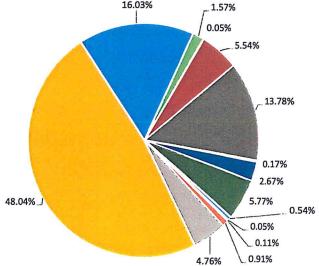
The following table presents market value, taxable market value, and the taxes paid by class of property in the state in tax year 2015. In 2015, class four property provided 64.07 percent, class nine provided 13.78 percent, and class eight personal property paid 5.54 percent of total property taxes paid in the state.

	Estimated Property Taxes Paid By Property Class Tax Year 2015 (Fiscal Year 2016)							
Tax Class	Description	Market Value	Taxable Value	Taxes Paid by Tax Class	Percent of Total Taxes			
	Mine Net Proceeds	\$3,907,430	\$3,907,430	\$1,641,268	0.11%			
2	2 Gross Proceeds Metal Mines	\$883,888,082	\$26,516,643	\$13,461,900	0.91%			
	B Agricultural Land	\$6,262,468,871	\$141,385,382	\$70,283,330	4.76%			
4.1	Residential Improvements	\$63,264,910,506	\$846,330,818	\$513,116,014	34.72%			
4.2	2 Residential Land	\$24,881,164,235	\$330,645,012	\$196,828,170	13.32%			
4.8	3 Commercial Improvements	\$13,875,128,121	\$258,622,057	\$169,324,586	11.46%			
4.9	Ocommercial Land	\$5,552,934,343	\$104,343,516	\$67,565,554	4.57%			
	Subtotal Class 4	\$107,574,137,205	\$1,539,941,403	\$946,834,324	64.07%			
5	5 Pollution Control Equipment	\$1,561,538,940	\$45,554,504	\$23,198,910	1.57%			
7	Noncentrally Assessed Public Util.	\$14,865,910	\$1,189,273	\$796,896	0.05%			
8	Business Personal Property	\$7,400,853,443	\$154,083,933	\$81,821,289	5.54%			
9	Nonelect. Gen. Prop. of Electrical Util.	\$3,587,140,566	\$430,456,634	\$203,593,509	13.78%			
10) Forest Land	\$1,330,150,597	\$4,921,816	\$2,533,895	0.17%			
12	2 Railroad and Airline Property	\$2,503,508,170	\$74,354,179	\$39,524,860	2.67%			
13	Telecommunication & Electric Property	\$2,974,468,522	\$178,177,745	\$85,290,245	5.77%			
14	Commercial Wind Generation Facilities	\$957,969,961	\$16,880,624	\$7,998,776	0.54%			
15	6 Carbon Dioxide and Liquid Pipeline	\$165,687,487	\$2,352,256	\$800,403	0.05%			
Tota	[\$135,220,585,184	\$2,619,721,822	\$1,477,779,605				

The following graph compares the percent of property tax paid for each class of property in tax year 2015.

Percent of Property Taxes Paid By Class in 2015

- Mine Net Proceeds
 Gross Proceeds Metal Mines
 Agricultural Land
 Residential
 Commercial
 Pollution Control Equipment
 Noncentrally Assessed Public Util.
 Business Personal Property
 Nonelect. Gen. Prop. of Electrical Util.
 Forest Land
 Railroad and Airline Property
 Telecommunication & Electric Property
- Commercial Wind Generation Facilities
- Carbon Dioxide and Liquid Pipeline



Property Class		Tax Rate	Ratio to 4/R	Taxes / \$100,000 Market Value@500 mills
3	Agricultural Land	2.16%	1.60	\$1,080.00
4	Residential	1.35%	1.00	\$675.00
4	Commerical and Industrial	1.89%	1.40	\$945.00
5				
	Pollution Control Equipment, Independent and rural Electric and Telephone Cooperatives, New and Expanding Industry, Electrolytic Recduction Facilities, Research and Development Firms, and gasohol Production Property	3.00%	2.22	\$1,500.00
7	Noncentrally Assessed Utilities	8.00%	5.93	\$4,000.00
8	Business Equipment - First \$100,000 in market value is tax exempt; next six million dollars of market value is taxed at:	1.50%	1.11	\$750.00
8	Business Equipment/any property above \$6.1 million	3.00%	2.22	\$1,500.00
9	Pipelines and Nonelectric Generating Property of Electric Utilities	12.00%	8.89	\$6,000.00
10	Forest Land	0.37%	0.27	\$185.00
12	Airlines and Railroads	3.04%	2.25	\$1,520.00
13	Telecommunication Utilities and Electric Generating Poperty of Electric Utilities	6.00%	4.44	\$3,000.00
14	Renewable Energy Production and Transmission Property	3.00%	2.22	\$1,500.00
15	Carbon Dioxide and Liquid Pipeline Property	3.00%	2.22	\$1,500.00
16	High Voltage DC Converter Property	2.25%	1.67	\$1,125.00
	*Example Formula: tax rate x 100,000 x 500 mills .0135 x 100,000 x .500 = \$675.00			
	Taxpayers Associ	12 ation		
	SIN	CE 1921		
7/2017-100,000				
b story/property class				