



Revenue and Transportation Interim Committee

65th Montana Legislature

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COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
LAURA SHERLEY, Secretary

AGENDA

November 19, 2018

Room 137, State Capitol

Monday, November 19, 2018

Agenda times are approximate. Some items may take more or less time than scheduled.

- 10:00 1. **Call to Order -- Roll Call** -- Rep. Tom Jacobson, Presiding Officer
- 10:05 2. **Agency Monitoring: Administrative Rule Review**
- a. Overview of administrative rule activity -- Jaret Coles, staff attorney
 - b. Public comment*
- 10:10 3. **Agency Monitoring: Department of Revenue**
- a. Required report on tax rates for upcoming property reappraisal cycle that will result in taxable value neutrality for each property class -- Gene Walborn, Director, Department of Revenue
 - b. Public comment*
- 10:40 4. **Revenue Estimating and Monitoring**
- a. Statutory duty related to revenue estimate -- Megan Moore, committee staff
 - b. Revenue estimating error analysis -- Stephanie Morrison and Sam Schaefer, Legislative Fiscal Division
 - c. Introduction of revenue estimates and significance of revenue estimates to budget process
 - i. Amy Carlson, Director, Legislative Fiscal Division
 - ii. Tom Livers, Director, Office of Budget and Program Planning
 - d. Overview of significant assumptions -- LFD and OBPP
 - e. Comparison of revenue estimates -- LFD and OBPP
 - f. Public comment*
- 1:00 **Lunch**

- 2:00 5. **Revenue Estimating and Monitoring, continued**
- a. Motion to request revenue estimate and adopt LFD general fund and nongeneral fund assumptions and corresponding estimates (*motion may be amended as each revenue source or group of revenue sources is considered*) -- Committee action
 - b. Recommendations related to general fund -- LFD and OBPP
 - i. Committee discussion
 - ii. Public comment*
 - iii. Amendments to motion -- Committee action
 - c. Recommendations related to nongeneral fund revenue sources -- LFD and OBPP
 - i. Committee discussion
 - ii. Public comment*
 - iii. Amendments to motion -- Committee action
 - d. Motion to adopt preliminary ending general fund balance -- Committee action
 - e. Final adoption of assumptions and corresponding revenue estimates that will appear in HJR 2 -- Committee action
 - f. Assign revenue estimate sponsor -- Committee action

- 3:00 6. **Public comment*** on any other topic within committee's jurisdiction

Adjourn

*Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting.

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