## Unofficial Draft Copy

LC0089

As of: July 24, 2006 (10:11am)

\*\*\*\* Bill No. \*\*\*\*

Introduced By \*\*\*\*\*\*\*\*\*

By Request of the \*\*\*\*\*\*\*

A Bill for an Act entitled: "An Act providing a property tax exemption for equipment required to capture, reuse, or sequester carbon."

Be it enacted by the Legislature of the State of Montana:

NEW SECTION. Section 1. Carbon sequestration equipment exempt. All associated property, excluding land, required for the capture, reuse, or sequestration of carbon, is exempt from taxation.

<u>NEW SECTION.</u> Section 2. {standard} Codification instruction. [Section 1] is intended to be codified as an integral part of Title 15, chapter 6, part 2, and the provisions of Title 15, chapter 6, part 2, apply to [section 1].

- END -

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