



## **Revenue and Transportation Interim Committee**

### 60th Montana Legislature

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COMMITTEE STAFF JEFF MARTIN, Lead Staff LEE HEIMAN, Staff Attorney FONG HOM, Secretary

# TENTATIVE AGENDA--REVENUE AND TRANSPORTATION COMMITTEE Wednesday, September 19, 8 a.m. Room 137, State Capitol, Helena MT

Agenda times are approximate. Some items may take more or less time than is indicated.

- 8:00 1. Call to order -- roll call-- approval of June 21 committee meeting minutes -- Sen. Jim Elliott, acting Chair
- 8:05 2. Election of presiding officers
- 8:15 3. HJR 61 study of the linkage between federal and state income taxes
  - background report -- Jeff Martin, committee staff
  - comments by study sponsor -- Rep. Jill Cohenour b.
- 8:35 Revenue report -- Terry Johnson, Legislative Fiscal Division
  - fiscal year 2007 general fund collections
  - May special session revenue triggers
    - HB 9 property tax credit for statewide school levies
    - ii. SB 2 and HB 2 one-time payment for school capital investment and maintenance

### BREAK

- Department of Revenue reports -- Dan Bucks, Director, Department of Revenue 10:15 5.
  - DOR agreement with Multistate Tax Commission on abusive tax shelter voluntary compliance program
  - update on issuance of restaurant beer and wine licenses b.
  - update on property tax rebate c.
  - other DOR reports d.
- 11:15 6. Highlights of National Conference of State Legislatures annual meeting -- Jeff Martin, **Committee staff** 
  - property tax limitations a.
  - b. NCSL budget and revenue resolutions
  - transportation issues

#### **LUNCH**

--OVER--

- 1:00 7. Department of Transportation reports -- **Jim Lynch, Director, Department of Transportation** 
  - a. Highway safety
  - b. status of federal trust fund and rising construction costs
- 2:30 8. Property reappraisal (related to HB 488 study) -- **Department of Revenue** 
  - a. valuation methods
  - b. mass appraisal vs single property appraisal
  - c. appraisal process, reconciliation, equalization, quality assurance
  - d. agricultural and forest land

#### BREAK

- 4:00 9. SJR 31 study: summary of Senate Bill 554 -- **Jeff Martin**
- 4:45 10. Administrative rule review -- Lee Heiman, staff legal counsel
- 5:00 11. Public comment on topics within the purview of the committee
  - 12. Adopt meeting schedule for remainder of interim
  - 13. Other business--member issues--schedule next meeting--instructions to staff
  - 14. Adjourn

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For more information about the Revenue and Transportation Committee, visit the website at http://www.leg.mt.gov and follow the Committees links.

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