



## **Revenue and Transportation Interim Committee**

## 60th Montana Legislature

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## TENTATIVE AGENDA--REVENUE AND TRANSPORTATION COMMITTEE HB 488 Subcommittee on Property Reappraisal Thursday, April 17, 2008, 8:30 a.m. Room 137, State Capitol, Helena, MT

Agenda times are approximate. Some items may take more or less time than is indicated.

Public comment follows each agenda item

- 8:30 1. Call to order--roll call--approve minutes from Feb. 7 meeting--Sen. Kim Gillan, Chair 8:35 2. Overview of property taxes in Montana--Doug Young, Montana State University 9:15 3. Housing outlook for Montana and surrounding states, 2008--Scott Rickard, Center for **Applied Economic Research, MSU Billings** 10:00 Cyclical reappraisal update and the relation of reappraisal to market trends--**Randy** 4. Wilke and Dan Bucks, Department of Revenue 11:15 5. Review of selected states' methods for reappraisal of residential property--Jeff Martin, **Subcommittee staff** 11:45 Status of Constitutional Initiative 99 for limiting residential property taxes--Lee Heiman, 6. Committee staff attorney 1:00 7. Participation in property tax assistance program under 15-6-134, MCA, and in the extended property tax assistance program under 15-6-193, MCA--Staff, Department of Revenue 1:15 Overview of other states' property tax relief measures--Jeff Martin 8. 9. Property tax burden related to personal income and effects of expanding residential 1:45 property tax credit based on income--Mary Craigle and Dan Dodds, Department of Revenue 10. Other business--member issues--agenda items for next meeting--confirm next meeting-instructions to staff 2:45 11. Adjourn
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