

Revenue and Transportation Interim Committee

60th Montana Legislature

SENATE MEMBERS JIM PETERSON--Chair KIM GILLAN--Vice Chair JIM ELLIOTT JEFF ESSMANN CHRISTINE KAUFMANN ROBERT STORY JR HOUSE MEMBERS TIMOTHY FUREY GALEN HOLLENBAUGH MIKE JOPEK BOB LAKE PENNY MORGAN JON SONJU

COMMITTEE STAFF JEFF MARTIN, Lead Staff LEE HEIMAN, Staff Attorney FONG HOM, Secretary

AGENDA--REVENUE AND TRANSPORTATION COMMITTEE SJR 31 Subcommittee on Taxation and School Funding Thursday, July 10, 2008, 10:00 a.m. Room 102, State Capitol, Helena, MT

Agenda times are approximate. Some items may take more or less time than is indicated. PUBLIC COMMENT FOLLOWS EACH AGENDA ITEM

10:00 1. Call to order--roll call--approve Subcommittee minutes from April 17, 2008, meeting--Sen. Bob Story, Chair

10:05 2. Alternative school funding mechanisms--Jim Standaert, Legislative Fiscal Division

- a. equalizing school mill levies statewide
- b. financial resources required for increasing direct state aid to 80% and implications related to nonlevy revenue and fund balance reappropriated
- c. guaranteed tax base aid for Over-BASE budget
- 11:20 3. Distribution of school districts relative to budget cap--Jim Standaert
- 11:35 4. Other states' policies of reallocating resources from richer districts to poorer districts--Jeff Martin, Legislative Services Division

--LUNCH--

- 1:00 5. Update on school funding lawsuit--Jeremy Gersovitz, Legislative Services Division staff attorney
- 1:15 6. Committee discussion of school funding and taxation
 - 7. Other business--member issues--agenda items for next meeting--confirm next meeting-instructions to staff
- 2:45 8. Adjourn

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