

FISCAL NOTE

Bill #: HB0042

Title: Teacher National Certification Stipend

Primary

Sponsor: Gay Ann Masolo

Status: Third Reading – Second House

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:		
General Fund	\$30,000	\$30,000
Net Impact on General Fund Balance:	(\$30,000)	(\$30,000)

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
X		Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached	X		Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. As of March 2001, twenty Montana teachers have achieved certification from the national board for professional teaching standards.
2. In FY02, ten full-time classroom teachers will be eligible for the \$3,000 stipend. (10 x 3,000=30,000).
3. In FY03, ten full-time classroom teachers will be eligible for the \$3,000 stipend. (10 x 3,000=30,000).
4. The Office of Public Instruction will pay the stipend directly to the eligible teacher. No deductions for taxes or retirement will be taken from the payment.
5. HB 42 does not contain an appropriation for the teacher stipends. **The appropriation for the stipends is included in HB 2 as of Senate Finance and Claims.**

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Expenditures:</u>		
Operating	\$30,000	\$30,000
<u>Funding:</u>		
General Fund (01)	\$30,000	\$30,000
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	(\$30,000)	(\$30,000)