

FISCAL NOTE

Bill #: HB0069

Title: Revise mining laws

**Primary
Sponsor:** Matt McCann

Status: Second Reading

Sponsor signature Date

Chuck Swys good, Budget Director Date

Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:		
Revenue:		
State Special Revenue	15,865	15,490
Net Impact on General Fund Balance:	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

Department of Environmental Quality

1. There will be minimal workload impacts that will be absorbed by current positions for fiscal transactions as a result of having an interest bearing account.
2. Expenditures will remain based on project needs and will never exceed the fund balance.
3. The number of renewals of Exploration Licenses will be 150 for each fiscal year, (150 licenses at \$20/renewal = \$3,000)

(continued)

4. The number of new Exploration Licenses will be 7 for each fiscal year; this will offset any licenses that do not renew. (7 new licenses at \$95/license = \$665)
5. The number of renewals of Operating Permits will be 70 for FY 2002 and 65 for FY 2003. (FY 2002 70 Operating Permits at \$75/renewal = \$5,250, FY 2003 65 Operating Permits at \$75/renewal = \$4,875)
6. The number of new Operating Permits will be 2 for each fiscal year, this will offset any licenses that are consolidated or otherwise do not renew in FY 2002. (2 new Operating Permits at \$475/permit = 950)
7. The balance in the interest bearing account will average \$100,000 over each fiscal year.
8. The interest rate for the account is figured at 6% (\$100,000 x 6% = \$6,000).
9. All renewals and new licenses or permits are estimated to come in at an equal rate throughout the year.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Department of Environmental Quality		
<u>Revenues:</u>		
State Special Revenue (02)	15,865	15,490
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	15,865	15,490