

FISCAL NOTE

Bill #: HB0105

Title: Geographic data development
expendable trust fund

Primary

Sponsor: Dick Haines

Status: As Amended

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

FY2002

FY2003

Difference

Difference

Expenditures:

State Special Revenue

0

100,000

Revenue:

State Special Revenue

100,000

0

Net Impact on General Fund Balance:

\$0

\$0

Yes

No

X

Significant Local Gov. Impact

Yes

No

X

Technical Concerns

X

Included in the Executive Budget

X

Significant Long-Term Impacts

X

Dedicated Revenue Form Attached

X

Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Operating expenses to reimburse members of the Geographic Information Council referenced in section 6(2)(a)(iii) are anticipated to be the same as that currently expended to reimburse the Montana Geographic Information Council (MGIC). Since these expenses are included in the base budget, there is no impact.
2. There will be minimal interest earnings on the expendable trust in the first two fiscal years. After the fund has been capitalized with the minimum \$50,000 there will be statutory appropriation authority for any grants and loans.
3. ISD will obtain an additional \$50,000 loan from the Board of Investments.

4. Money in the fund which has been derived from federal or state sources will not be additional appropriations in agency budgets.

FISCAL IMPACT:

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Department of Administration		
<u>Expenditures:</u>		
Grants or loans to qualifying projects	0	100,000
<u>Funding:</u>		
State Special Revenue (02)-GIS Fund	0	100,000
<u>Revenues:</u>		
State Special Revenue (02)-GIS Fund	100,000	0
Derived from Private Sources	25,000	
Federal &/or state	25,000	
Loans from BOI	50,000	
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)-GIS Fund	\$100,000	(\$100,000)