

FISCAL NOTE

Bill #: HB0141

Title: Revise Mint Laws

Primary

Sponsor: Roger Somerville

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:	0	0
Revenue:		
State Special Revenue	(120)	(200)
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The Mint Committee, which is allocated to the Department of Agriculture for administrative purposes only as prescribed in 2-15-121, MCA, requests this bill to enable producers to make Internet sales.
2. Currently the department licenses four mint buyers annually at \$50 per year.
3. The change of the license fee to \$20 for 10 years will reduce revenue by \$120 in FY 2002 and \$200 in FY 2003. The reduction of \$200 will continue for eight years, but the ongoing, unchanged assessment revenue will be sufficient to support the committee and its work.

FISCAL IMPACT:

FY2002
Difference

FY2003
Difference

Revenues:

State Special Revenue (02)	(120)	(200)
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Net Impact to Fund Balance (Revenue minus Expenditure):

State Special Revenue (02)	(120)	(200)
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