

FISCAL NOTE

Bill #: HB0167

Title: Exempt certain entities from universal systems benefit charges

Primary

Sponsor: Donald Hedges

Status: Introduced

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Yes

No

X

Significant Local Gov. Impact

Yes

No

X

Technical Concerns

X

Included in the Executive Budget

X

Significant Long-Term Impacts

X

Dedicated Revenue Form Attached

X

Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Utilities currently administer renewable energy, conservation and low-energy assistance programs of sufficient magnitude that no payments to the state program are required.
2. The proposal provides exemptions from the universal system benefit charges for consumers outlined in Section 1 subsection (2) (g) (i) in the form of credits.
3. Exemption credits will cause a dollar for dollar reduction in renewable energy, conservation and low-energy assistance programs beginning January 1, 2002 as utilities maximize profits.
4. There will be no impact to the state funds and programs. A significant reduction in utilities' programs is anticipated, but the magnitude of the reduction cannot be estimated without an examination of each utility's consumer accounts.