FISCAL NOTE

Bill #: HB0179 Title: Voter mill levy advisory language

Primary

Sponsor: Tom Dell **Status:** As Introduced - revised

Sponsor signature Date Chuck Swysgood, Budget Director Date

Fiscal Summary

FY2002 FY2003 Difference Difference

Net Impact on General Fund Balance: No fiscal impact.

| Yes | No X | Significant Local Gov. Impact | Yes X | <u>No</u> | Technical Concerns |
|-----|---------|----------------------------------|----------|-----------|-------------------------------|
| | X | Included in the Executive Budget | | X | Significant Long-Term Impacts |
| | X | Dedicated Revenue Form Attached | | X | Family Impact Form Attached |

Fiscal Analysis

ASSUMPTIONS:

1. HB179 does not amend school district general fund voting requirements. Under both current law and HB 179, when school districts adopt a budget that is less than the maximum general fund budget (as determined under 20-9-306(8)), the ballot must state the amount of estimated increase in local property taxes and the estimated impact on the <u>over-BASE</u> mills only.