

FISCAL NOTE

Bill #: HB0201

Title: Create offense of theft by embezzlement

**Primary
Sponsor:** Bob Davies

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002</u>	<u>FY2003</u>
	<u>Difference</u>	<u>Difference</u>
Expenditures:	0	0
Revenue:	0	0
Net Impact on General Fund Balance:	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
X		Significant Local Gov. Impact	X		Technical Concerns
	X	Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached	X		Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. HB 201 makes embezzlement a specific type of theft with a separate penalty provision, but the statute mirrors current theft language and penalties.
2. There is no fiscal impact to the Department of Corrections.
3. There is no fiscal impact to the Department of Justice.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

There will be significant local government impact. The average daily cost to house a person in a detention center would be \$75 to \$100. A six-month sentence would cost \$18,000.

