## FISCAL NOTE

Bill #:	Bill #: HB0268				Title:		Increase school district bidding requirements to \$25,000	
Prima Spons	•	Rick Ripley			Statu	s:	As Introduced	
Sponsor signature			Date	_	Chuck Swysgood, Budget Director			Date
		nmary on General Fund Balance:		Ē	FY2 Differe		FY2003 <u>Difference</u> \$0	
Yes	No X	Significant Local Gov. Impact		<u>Yes</u>	No X	Tech	nnical Concerns	
	Х	Included in the Executive Budget			Х	Sign	ificant Long-Term Impacts	
	Х	Dedicated Revenue Form Attached			Х	Fam	ily Impact Form Attached	

## **Fiscal Analysis**

## ASSUMPTIONS:

1. Act increases exemption on contracts requiring a bid from \$15,000 to \$25,000. There is no fiscal impact to the state.