

# FISCAL NOTE

**Bill #:** HB0368

**Title:** Use research and commercialization trust for agricultural production grants

**Primary**

**Sponsor:** Donald L Hedges

**Status:** As Introduced

\_\_\_\_\_  
Sponsor signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chuck Swysgood, Budget Director

\_\_\_\_\_  
Date

## Fiscal Summary

	<b><u>FY2002</u></b>	<b><u>FY2003</u></b>
	<b><u>Difference</u></b>	<b><u>Difference</u></b>
<b>Expenditures:</b>	<b>0</b>	<b>0</b>
<b>Revenue:</b>	<b>0</b>	<b>0</b>
<b>Net Impact on General Fund Balance:</b>	<b>\$0</b>	<b>\$0</b>

<b><u>Yes</u></b>	<b><u>No</u></b>		<b><u>Yes</u></b>	<b><u>No</u></b>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

## Fiscal Analysis

### ASSUMPTIONS:

#### **Department of Commerce**

1. At present, all grants made by the Board of Research and Commercialization Technology must be matched by non-state sources. HB 368 removes the matching requirement for grants to be used for production agriculture research and commercialization projects. There is no fiscal impact to either the Board of Research & Commercialization or the Department of Commerce.