

FISCAL NOTE

Bill #: HB415

Title: Revise ethanol incentive program funding

Primary Sponsor: Roger Somerville

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. There are no current facilities in Montana, which qualify for or are receiving this incentive.

LONG-RANGE IMPACTS:

1. The amount of future impact to the general fund would depend on the number and production of any facilities that may open in the state. The Ringling facility that closed in the mid 1990's received incentive payments of approximately \$600,000 annually. The current law limits the maximum incentive payments to \$6 million annually or \$3 million annually for an individual distributor.