

FISCAL NOTE

Bill #: HB0426

Title: Licensure of home inspectors

Primary

Sponsor: Gary Forrester

Status: As Introduced

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:	0	0
Revenue:	0	0
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact	X		Technical Concerns
	X	Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached	X		Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

Department of Commerce

1. HB 426 would prohibit home inspectors from performing maintenance and/or repair work on residential property they inspected for a period of one year, and require the department to adopt rules governing the standards of practice for the profession. Since there is no licensure, please see technical note below.
2. The Department of Commerce Office of Consumer Affairs would adopt rules governing the standards of practice for the profession within the currently requested budget presented by Governor Martz in HB 2. There is no fiscal impact.

TECHNICAL NOTES:

1. The LAWS title of HB 426 is "Licensure of home inspectors" which is incorrect since HB 426 does not provide for the licensure of anyone. HB 426 would prohibit home inspectors from performing maintenance and/or repair work on residential properties they inspected for a period of one year. There is no licensure.