

FISCAL NOTE

Bill #: HB0472

Title: Peace officer retirement transfer from
PERS to game wardens' retirement

**Primary
Sponsor:** Allen Rome

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Expenditures:		
General Fund	9,056	9,056
Revenues:	0	0
Net Impact on General Fund Balance:	(\$9,056)	(\$9,056)

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. If HB 294 (increase GABA from 1.5 to 3%) and SB 89 (reduce waiting period for GABA from 3 years to 1 year) both pass, the employee contribution rate will increase from 6.9 percent to 10.56 percent, but the member will pay this cost. If other provisions are enacted, the cost associated with this provision may be different.
2. About 18 of the estimated 75 eligible PERS members will switch to the Game Wardens and Peace Officers Retirement System (GWPORS).
3. The cost to the general fund will be the increase in the employer's contribution rate from 6.9 percent in PERS to 9.0 percent in the GWPORS. Average salary for the first year of the biennium is \$23,958 and will increase 4 percent for the second year of the biennium.

(continued)

4. Any members who transfer service from PERS to GWPORS will pay any actuarial cost associated with the transfer.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Expenditures:</u>		
Personal Services	\$9,056	\$9,416
<u>Funding:</u>		
General Fund (01)	\$9,056	\$9,416
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	(\$9,056)	(\$9,056)