

FISCAL NOTE

Bill #: HB0501

Title: Study on feasibility (sic) of establishing
agri-business center in Montana

**Primary
Sponsor:** Dave Gallik

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:		
General Fund	95,000	0
Revenue:	0	0
Net Impact on General Fund Balance:	(95,000)	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact	X		Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

Department of Agriculture

1. The bill becomes effective October 1, 2001.
2. The appropriation in Section 4 of HB 501 is assumed to be available until the act terminates January 1, 2003.
3. The department would use the appropriation in the bill to complete the study and report by January 1, 2003 when the act terminates.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Expenditures:</u>		
Operating Expenses	95,000	0
<u>Funding:</u>		
General Fund (01)	95,000	0
<u>Revenues:</u>	0	0
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	(95,000)	0

TECHNICAL NOTES:

1. In the title of the bill, "feasability" (sic) is spelled wrong. It should be "feasibility".
2. The bill would be clarified if page 2, line 15, were amended to read that "there is a biennial appropriation of \$95,000". A biennial appropriation will allow the department to pay costs associated with the contractor in FY 2002 and FY 2003 and to pay expenses of the Agri-business Study Council in both years. There will be expenditures in FY 2003 since the final report is due to the legislature January 1, 2003.