

FISCAL NOTE

Bill #: HB0505

Title: Prior 3-year average enrollment to calculate certain reversions

Primary Sponsor: Tom Dell

Status: Senate 3rd Reading

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The current methodology of using “actual” FTE enrollment is expected to be used for calculating reversions as resident enrollment is expected to increase into the 2003 biennium.
2. Using a “3-year average” of FTE resident enrollments would be used during a period of declining resident enrollments. This calculation would result in a smaller reversion from the Montana University System.