

FISCAL NOTE

Bill #: HB0524

Title: Increase fee to fund removal of abandoned vehicles

**Primary
Sponsor:** Jim Keane

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
-------------------	------	---------------------------------	------

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Expenditures:	0	0
Revenue:		
State Special Revenue	\$128,063	\$128,063
Net Impact on General Fund Balance:	\$0.00	\$0.00

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

Department of Environmental Quality

1. Approximately 853,753 vehicles will be registered based on FY 2000 registrations and assessed the fee (853,753 X \$0.15 = \$128,063).

2. About 2,643 vehicles will be abandoned each year based on national averages as determined by the Automobile Manufacturers Association and hauled at a cost of \$70 per vehicle.
3. The current abandoned vehicle reimbursement program will continue unchanged at \$70 per vehicle or \$185,010 (2,643 X \$70 = \$185,010).
4. There will be no new or increased expenditures because this bill, as currently written, does not provide any additional appropriation or spending authority.

Department of Justice

5. Costs for programming to implement the changes in the motor vehicle system as provided in this bill are minimal and would be absorbed by the Department of Justice Motor Vehicle Division.

FISCAL IMPACT:

Department of Environmental Quality

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
<u>Expenditures:</u>	0	0
<u>Funding:</u>	0	0
<u>Revenues:</u>		
State Special Revenue (02)	\$128,063	\$128,063
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	\$128,063	\$128,063