

FISCAL NOTE

Bill #: HB0578

Title: Extend tax incentive for production of alcohol

Primary Sponsor: Tim Callahan

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	FY 2002 Difference	FY 2003 Difference
Expenditures:	No fiscal impact in the 2003 biennium.	
Revenue:	No fiscal impact in the 2003 biennium.	
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached	X		Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The bill only applies to the extension of the Alcohol Tax Incentive program from July 1, 2005 to July 1, 2010.
2. There will be no impact in the 2002-03 biennium.

LONG-RANGE IMPACTS:

The long-range impact to the highway revenue account directly depends on the number of alcohol plants that are built prior to July 1, 2010 that claim the alcohol tax incentive. The impact could be up to \$6 million a year from July 1, 2005 through July 1, 2010.