

FISCAL NOTE

Bill #: HB609

Title: Revise criteria for establishing productive values for agricultural land

Primary

Sponsor: Bob Story

Status: Introduced

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

	FY2002 <u>Difference</u>	FY2003 <u>Difference</u>
Net Impact on General Fund Balance	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The agricultural land advisory committee meets to recommend agricultural land valuation schedules to the department of revenue. The proposal allows the committee more discretion in its deliberations in determining the agricultural land valuation schedules. The department of revenue provides research for the committee. Given more flexibility it is possible that the amount and type of research provided by the department of revenue staff may be increased. It is assumed that any cost associated with the increased research will be absorbed in existing budget.