

FISCAL NOTE

Bill #: SB0074

Title: Regulate construction equipment dealership agreements

Primary

Sponsor: Walter McNutt

Status: As Introduced

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:		
General Fund	\$4,500	\$4,500
Revenue:	0	0
Net Impact on General Fund Balance:	(\$4,500)	(\$4,500)

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact	X		Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The Department of Commerce would be responsible for conducting any hearings that occur pursuant to Section 6 of the act. The department estimates that between zero and six hearing could occur each year.
2. The department would incur expenditures for hearing examiners, court reporters, transcripts, and all mailing and clerical costs involved with the hearing. The department estimates that paying for these services will cost approximately \$750 per hearing.

FISCAL IMPACT:

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
FTE		
<u>Expenditures:</u>		
Operating Expenses	\$4,500	\$4,500
<u>Funding:</u>		
General Fund (01)	\$4,500	\$4,500
<u>Revenues:</u>	0	0
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	(\$4,500)	(\$4,500)

TECHNICAL NOTES:

The following two changes are recommended for consideration:

1. Change “may” to “must” in Section 5, subsection 1, line 10, with respect to provision of notification of termination.
2. In Section 6, add a statement that hearings will be held as contested case proceedings under Title 2, chapter 4, part 6.