

FISCAL NOTE

Bill #: SB0080

Title: Revise heritage preservation commission laws

Primary Sponsor: Dale Mahlum

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Expenditures:		
State Special Revenue	25,000	25,000
Revenue:		
State Special Revenue	25,000	25,000
Net Impact on General Fund Balance:	(\$ 25,000)	(\$ 25,000)

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Of the three new members, one is a state employee whose costs are covered in the tourism budget.
2. Montana Heritage Commission meeting costs will increase by \$452 each year (based on FY 2000 expenditure of \$2,487) 11 commissioners = \$226 per person per year x 2 new commissioners).
3. Commissioner travel will increase by \$686 each year (based on FY 2000 expenditure of \$3,780) 11 commissioners = \$343 per person per year x 2 new commissioners).
4. The Montana Heritage preservation and development account will average a principle balance of \$500,000 per year. Interest on the account will be approximately 5 percent per year. Allowing the

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interest to go to the Montana Heritage Commission would decrease the general fund by about \$25,000 per year.

5. The Montana Heritage Commission will utilize \$23,862 for restoration, repair and maintenance on existing historic properties in Virginia City and Nevada City.
6. The commission will employ an executive director, a curator and other staff that the commission and the executive director determine are necessary to manage and operate commission properties.
7. The commission shall prescribe the duties and annual salary of the executive director, the curator and other commission staff.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
FTE – Modified converted to Statutory	6.75	6.75
<u>Expenditures:</u>		
Operating Expenses	\$25,000	\$25,000
<u>Funding:</u>		
State Special Revenue (02)	\$25,000	\$25,000
<u>Revenues:</u>		
State Special Revenue (02)	\$25,000	\$25,000
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	\$0	\$0

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Expect an increase in local expenditures based on additional commissioners at the meetings.

LONG-RANGE IMPACTS:

More diverse input into the decision making process of the Commission.