

FISCAL NOTE

Bill #: SB0097

Title: Revise travel expenses for medical treatment

Primary Sponsor: Dale Mahlum

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
Expenditures:		
Other – Enterprise Fund	\$75,217	\$79,201
Revenue:		
Other – Enterprise Fund	\$75,217	\$79,201

Net Impact on General Fund Balance: There is no General Fund impact.

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The National Council on Compensation Insurance (NCCI) reviewed the legislation and estimated the impact on the workers' compensation system costs to be insignificant and to be less than 0.1%.
2. The State Fund, with a statutory requirement to be neither more nor less than self-supporting, sets its premium rates at a level sufficient to ensure adequate funding of the insurance program (39-71-2311, MCA). Therefore, an increase in benefits will be offset with an increase in premium rates.

3. The State Fund is estimating net earned premium of \$75,217,000 for FY 2002. An increase in rates of 0.1% correlates to \$75,217.
4. The State Fund is estimating net earned premium of \$79,201,000 for FY 2003. An increase in rates of 0.1% correlates to \$79,201.

FISCAL IMPACT:

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
<u>Expenditures:</u>		
Benefits	\$75,217	\$79,201
<u>Funding:</u>		
Other – Enterprise Fund (06)	\$75,217	\$79,201
<u>Revenues:</u>		
Other – Enterprise Fund (06)	\$75,217	\$79,201
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
Other – Enterprise Fund (06)	\$0	\$0