

FISCAL NOTE

Bill #: SB0162

Title: Review of local government revenue dedication laws

Primary Sponsor: Lorents Grosfield

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Expenditures:		
General Fund	2,098	0
Revenue:		
General Fund	0	0
Net Impact on General Fund Balance:	(\$2,098)	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Fiscal impact occurs because of the inherent costs of having legislative committees meet, including the members' per diem, travel, and various operating expenses such as printing, copying, telephone (including conference call costs) and supplies.
2. There would be four additional meeting days for four members of the Legislative Finance Committee (LFC) resulting in increased costs for salary, meals and lodging for the four members. Additional mileage costs would not be incurred because the meeting days would be scheduled in conjunction with regular meetings of the LFC.

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3. The review would result in a 20 page final report with 200 copies prepared for distribution.
4. There would be 75 interested parties requiring notice of meetings.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Expenditures:</u>		
Personal Services	976	0
Operating Expenses	<u>1,122</u>	<u>0</u>
TOTAL	\$2,098	\$0
<u>Funding:</u>		
General Fund (01)	\$2,098	\$0
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	(\$2,098)	\$0

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Local government impact would be limited to the cost of travel to participate in meetings in which the review process occurs.