

FISCAL NOTE

Bill #: SB0168

Title: Increase junk vehicle fees

Primary Sponsor: Emily Stonington

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Revenue:		
State Special Revenue	543,490	543,490
Net Impact on General Fund Balance:	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
X		Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached	X		Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Crushing revenue will not recover from the declining international market price for scrap steel and, therefore, the junk vehicle account will have insufficient revenue to meet current obligations under current law.
2. As a result of passage and approval of this bill, abandoned vehicle reimbursements will be made as requested and grants to counties will be fully funded.
3. The current number of motor vehicle wrecking facilities is 188. This number has remained stable. Increased revenue = \$50 x 188 for a total of \$9,400.

4. There are approximately 214,430 license transfers per year. Increased revenue = \$.50 x 214,430 for a total of \$107,215.
5. There are 853,750 motor vehicles registered per year. Increased revenue = \$.50 x 853,750 for a total of \$426,875.
6. Present law fee levels will not produce sufficient revenue to fund proposed expenditures that are included in the Executive Budget in FY02 and FY03.
7. There are no new significant expenditure increases expected.

FISCAL IMPACT:

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
<u>Revenues:</u>		
State Special Revenue (02)	543,490	543,490

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

1. Grants to counties for the operation of their junk vehicle program will continue to be fully funded at existing levels.
2. Funds for the reimbursement of hauling cost for abandoned vehicles will continue to be available to counties.