

FISCAL NOTE

Bill #: SB0210

Title: Revise retirement for county hospital and rest home employees

Primary Sponsor: Mignon Waterman

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY2002	FY2003
	<u>Difference</u>	<u>Difference</u>
Expenditures:	0	0
Revenues:	0	0
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. This is the only provision being considered. If other provisions are enacted, the cost associated with this provision may be different.
2. Those employees who are already members will continue membership, and membership will be optional for all new hires.
3. The cost to the PERS trust fund will not be significant.