

FISCAL NOTE

Bill #: SB0227

Title: Date extended for purchase of military service for less than full cost in PERS

Primary Sponsor: Jack Wells

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

| | FY2002 | FY2003 |
|--|--------------------------|--------------------------|
| | <u>Difference</u> | <u>Difference</u> |
| Expenditures: | 0 | 0 |
| Revenues: | 0 | 0 |
| Net Impact on General Fund Balance: | \$0 | \$0 |

| <u>Yes</u> | <u>No</u> | | <u>Yes</u> | <u>No</u> | |
|-------------------|------------------|----------------------------------|-------------------|------------------|-------------------------------|
| | X | Significant Local Gov. Impact | | X | Technical Concerns |
| | X | Included in the Executive Budget | | X | Significant Long-Term Impacts |
| | X | Dedicated Revenue Form Attached | | X | Family Impact Form Attached |

Fiscal Analysis

ASSUMPTIONS:

1. This is the only provision being considered. If other provisions are enacted, the cost associated with this provision may be different.
2. During the last biennium, only 187 members purchased military service under this law. A smaller number of members will purchase this service over the next biennium. Overall this represents a small, but insignificant cost to the PERS trust fund.