

FISCAL NOTE

Bill #: SB0244

Title: Revise treasure state endowment to include affordable housing criteria

Primary

Sponsor: Mike Halligan

Status: As Introduced

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

	FY2002	FY2003
	<u>Difference</u>	<u>Difference</u>
Expenditures:	0	0
Revenue:	0	0
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

Department of Commerce:

1. SB 244 would add housing projects as a statutory priority to be used to score and rank applications for Treasure State Endowment Program (TSEP) funding. Since all TSEP allocations for the 2003 biennium are already contained in HB 11, the traditional funding vehicle for awarding TSEP monies, there would be no fiscal impact. Should SB 244 be enacted, then housing projects would be included in the scoring and ranking of projects that would be presented to the next Legislature