

# FISCAL NOTE

**Bill #:** SB258

**Title:** Revise education savings account laws

**Primary  
Sponsor:** John Bohlinger

**Status:** Introduced

\_\_\_\_\_  
Sponsor signature Date

\_\_\_\_\_  
Chuck Swysgood, Budget Director Date

## Fiscal Summary

	<b>FY2002 <u>Difference</u></b>	<b>FY2003 <u>Difference</u></b>
<b>Net Impact on General Fund Balance:</b>	<b>\$0</b>	<b>\$0</b>

<b><u>Yes</u></b>	<b><u>No</u></b>		<b><u>Yes</u></b>	<b><u>No</u></b>	
	X	Significant Local Gov. Impact	X		Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

## Fiscal Analysis

### ASSUMPTIONS:

1. This bill provides technical amendments to the current law exclusion for contributions to an education savings account, and conforms state law to federal law in certain sections of state law. These amendments will have little or no effect on state revenues.
2. There is no administrative impact on the Department of Revenue.

### TECHNICAL NOTES:

1. Sections 1 and Section 2 (1) of the bill reference 15-30-111(7). These sections should reference section 15-30-111(8).