

FISCAL NOTE

Bill #: SB 272

Title: Revise universal system benefits charge

**Primary
Sponsor:** Ken Toole

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY2002 Difference	FY2003 Difference
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Current law requires universal system benefits charge rates to remain in effect until July 1, 2003. This bill removes that sunset date, making them permanent.
2. This bill will have no impacts in the biennium.

LONG-RANGE IMPACTS:

The Department of Revenue is required to review claims for credits against the universal system benefits charge. Under current law, utilities are not required to have universal system benefits charge rates after July 1, 2003. If utilities discontinue these rates, the department would no longer review claims for credits. Under this bill, the rates, and the department's review of credits, would continue indefinitely.