FISCAL NOTE

| Bill # | : | SB0390 | | Title: | : | Revise school finance laws | |
|-------------------------------------|---------|----------------------------------|------|-------------------------|--------------------------------|-----------------------------|--|
| Prima Spons | • | John Cobb | | Statu | s: | As Introduced | |
| Sponsor signature | | | Date | Chuc | nuck Swysgood, Budget Director | | |
| Fisca | al Sui | nmary | | FY2 <u>Differe</u> | | FY2003 <u>Difference</u> | |
| Net Impact on General Fund Balance: | | | | | \$0 | \$0 | |
| Yes | No X | Significant Local Gov. Impact | Yes | <u>s</u> <u>No</u> X | Tec | chnical Concerns | |
| | Х | Included in the Executive Budget | | X | Sig | nificant Long-Term Impacts | |
| | X | Dedicated Revenue Form Attached | d | Х | Farr | nily Impact Form Attached | |

Fiscal Analysis

ASSUMPTIONS:

1. No fiscal impact.

<u>EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES</u>: Section 9 changes the fund that districts use to pay detention facilities from the district general fund to the tuition fund. This would allow districts to use general fund elsewhere or to reduce general fund levies. Tuition levies will increase to pay for detention center education costs.