

FISCAL NOTE

Bill #: SB0400

Title: Authorize local government revenue bonds - gas tax revenue

Primary Sponsor: Greg Jergeson

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
-------------------	------	---------------------------------	------

Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Expenditures:	0	0
Revenue:	0	0
Net Impact on General Fund Balance:	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Senate Bill 400 authorizes local governments to bond against future gas tax revenues. There is no fiscal impact to the state.
2. Local governments will incur interest expense as a result of bonding. Local governments will have the capability of doing larger projects now with less money being available in the future because a portion of their gas tax money will be paying interest costs.