

# FISCAL NOTE

**Bill #:** SB0462

**Title:** Delinquent property taxes -- interest and penalty when revenue bonds issued

**Primary**

**Sponsor:** Alvin Ellis

**Status:** Introduced

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Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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## Fiscal Summary

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<b>Net Impact on General Fund Balance:</b>	<b>0</b>	<b>0</b>

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<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	<input checked="" type="checkbox"/>	Significant Local Gov. Impact		<input checked="" type="checkbox"/>	Technical Concerns
	<input checked="" type="checkbox"/>	Included in the Executive Budget		<input checked="" type="checkbox"/>	Significant Long-Term Impacts
	<input checked="" type="checkbox"/>	Dedicated Revenue Form Attached		<input checked="" type="checkbox"/>	Family Impact Form Attached

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## Fiscal Analysis

### ASSUMPTIONS:

1. This proposal allow that a short-term obligation may be renewed, refunded, or extended if a single tax payer with the local government constitutes more than 10% of the total taxable valuation of the local government is delinquent in the payment of taxes
2. The proposal has no impact on the revenue or expenditures of the department of revenue