



(continued)

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Revenues:</u>		
General Fund (01)	\$1,496,762	\$2,000,000
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	\$1,496,762	\$2,000,000

\*In addition there is a loss of \$1,800,000 general fund revenue in FY2001.

LONG-RANGE IMPACTS:

Current law allows infrastructure investment credits of up to \$2 million each fiscal year. This bill suspends the credit for fiscal years 2002 and 2003. It would allow credits to be granted again for fiscal 2004.