58th Legislature HB0716.01

1	HOUSE BILL NO. 716
2	INTRODUCED BY J. BALYEAT
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4	A BILL FOR AN ACT ENTITLED: "AN ACT DIRECTING THE BOARD OF REGENTS OF HIGHER EDUCATION
5	TO REQUIRE THE REPAYMENT OF STATE SUBSIDIES RECEIVED UNDER THE WWAMI PROGRAM;
6	PROVIDING FOR CONTRACT REQUIREMENTS GOVERNING THE REPAYMENT OF THE SUBSIDY; AND
7	PROVIDING AN EFFECTIVE DATE AND AN APPLICABILITY DATE."
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9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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11	NEW SECTION. Section 1. WWAMI subsidy repayment. It is the intent of the legislature that the
12	board of regents of higher education require the repayment of student subsidies resulting from state participation
13	in a professional education program offered in accordance with an interstate compact. The board of regents
14	shall enter into a contract with a student entering the WWAMI program. The contract must provide for
15	repayment of the state subsidy over a 10-year period that commences 6 months after the student terminates
16	participation in the program. The contract must provide for 4% annual interest and must provide for graduated
17	monthly payments. The graduated monthly payments must result in the final year payments being three times
18	greater than the payments in the initial year. The board of regents shall offset the payments required under this
19	section against any payments required under the rural physician incentive program provided for in Title 20,
20	chapter 26, part 15.
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22	NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an
23	integral part of Title 20, chapter 26, and the provisions of Title 20, chapter 26, apply to [section 1].
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25	NEW SECTION. Section 3. Effective date. [This act] is effective July 1, 2003.
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27	NEW SECTION. Section 4. Applicability. [This act] applies to students entering the WWAMI program
28	on or after July 1, 2003.
29	- END -

