

Fiscal Note Request HB0107, Conference Committee Amendments

April 15, 2003

(continued)

<u>FISCAL IMPACT:</u>	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
<u>Expenditures:</u>		
Local Assistance	\$330,000	\$660,000
<u>Funding of Expenditures:</u>		
General Fund (01)	\$330,000	\$660,000
<u>Revenues:</u>		
General Fund (01)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	(\$330,000)	(\$660,000)

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

House Bill 107 creates an additional reporting requirement for schools. Each year, schools will be asked to answer a series of questions that will be used to identify critical teacher shortage areas.

LONG-RANGE IMPACTS:

The program would continue to grow \$330,000 in each year of the 2007 biennium. In 2007 the program will include all 4 years of the program and cost \$1,320,000 each year thereafter.

TECHNICAL NOTES:

The decision package (NP-8230) in the Executive Budget, related to this legislation, is currently contained in the OPI budget. The decision package has not been approved as of April 25, 2003.

Section 2 of the bill establishes the student loan program in the Guaranteed Student Loan Program, which is part of the Office of Commissioner of Higher Education.