FISCAL NOTE

Bill #: HB0508 **Title:** Authorize county gravel license tax

Primary Sponsor: Lenhart, R **Status:** As Introduced

Sponsor signature Date Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY 2004 Difference	FY 2005 Difference
Expenditures:		
General Fund	$0	$0
Revenue:		
General Fund	$0	$0
Net Impact on General Fund Balance:	$0	0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☒ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. This bill creates a license tax on gravel mines levied by county governments. The proceeds from the tax are to be deposited into the county road fund. This is a local tax and will have no impact on state revenue.
2. Imposition of the license tax is optional and not mandatory for the county commissioners.
3. An appropriate form would have to be designed and uniformly utilized by counties. The county treasurers would not have to procure the services of a qualified expert to determine the amount of gravel mined if the provisions of Section 5 of the bill had to be exercised.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

The tax created by this bill will increase revenue deposited into a county's road fund.

TECHNICAL NOTES:

1. The bill imposes duties on the county treasurer which may be difficult to fulfill because of a lack of resources.