FISCAL NOTE

Bill #: HB0737 **Title:** Allow local government to impose development impact fees

Primary Sponsor: Gallik, D **Status:** As Introduced

Sponsor signature Date Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY 2004 Difference	FY 2005 Difference
Expenditures:		
General Fund	$0	$0
Revenue:		
General Fund	$0	$0
Net Impact on General Fund Balance:	$0	$0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☐ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. This bill authorizes a county, city, or town to impose development impact fees for the purpose of providing the infrastructure necessary to support the development for which the fees are imposed.
2. The provisions of this bill would predominantly affect urban areas in which development is ongoing and not being done sporadically.
3. These impact fee provisions are similar to those authorized in SB 368.
4. The definition of local government is the same as that contained in SB 368.
5. Imposition of impact fees is optional for local governments as implied by the use of the word "may" in Section 1 (2).
6. This bill has no fiscal impact.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

The fiscal impact on local governments is undeterminable. Such impact is contingent upon the amount and type of development taking place. Some nominal audit costs may be incurred for independent auditors to test for compliance with the bill's provisions.