FISCAL NOTE

Bill #: SB0022 **Title:** Establish maximum licensing fees for seed program

Primary Sponsor: Nelson, L **Status:** As Introduced

Sponsor signature Date Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY 2004 Difference	FY 2005 Difference
Expenditures:	$0	$0
Revenue:		
State Special Revenue	$6,763	$6,763
Net Impact on General Fund Balance:	$0	$0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☐ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. Seed license fees will be increased $5 and $10 for in state and out of state licenses, respectively.
2. A $5.00 per license for the 495 in state firms and a $10 per license for the 27 out of state firms would increase the revenue by $2,745 annually.
3. An increase in the assessment fee would increase the revenue by approximately $4,018 annually. This is based on the 5 cent per $100 in gross annual increase in the assessment.
4. There are no increases in expenditures. This increase is only intended to cover program expenses.

FISCAL IMPACT:

	FY 2004 Difference	FY 2005 Difference
Revenues:		
State Special Revenue (02)	$6,763	$6,763