FISCAL NOTE

Bill #: SB0144 **Title:** Revise securities laws

Primary Sponsor: Barkus, G **Status:** As Introduced

Sponsor signature Date Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY 2004 Difference	FY 2005 Difference
Revenue:		
General Fund	$6,000	$6,000
Net Impact on General Fund Balance:	$6,000	$6,000

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☐ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. This bill requires an issurer to pay a $50 fee for each filing made for the purpose of changing the name of a series, portfolio, or other subdivision of an investment company or similar issuer.
2. The State Auditor's Office (SAO) estimates approximately 100 name changes per year.
3. This bill also allows the SAO to charge $.50 per page for any photocopies requested for any document that is considered a matter of pubic record.
4. The SAO estimates approximately 2000 photocopies made per year.
5. These fees will be deposited into the state's general fund.

FISCAL IMPACT:

	FY 2004 Difference	FY 2005 Difference
Revenues:		
General Fund (01)	$6,000	$6,000
Net Impact to Fund Balance (Revenue minus Funding of Expenditures):		
General Fund (01)	$6,000	$6,000